

# Muang Thai Life Assurance PCL.

## IR Fact Sheet

Vol.92 (Q1/2024)

# KEY INFORMATION

06 Apr 1951

Date of  
Establishment

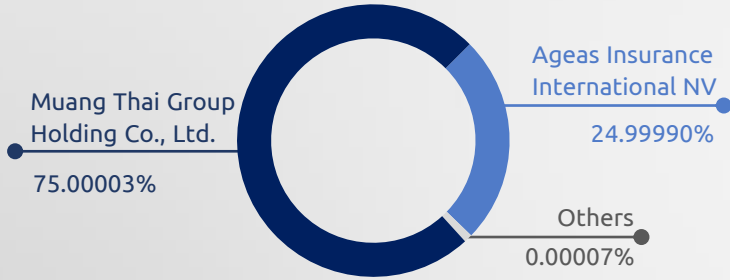
01 Oct 2012

Conversion to  
public company limited

1,000 (million THB)

Registered Capital

## MTL SHAREHOLDING PROPORTION



## BOARD OF DIRECTORS (As of 31 March 2024)

1. Mr. Photipong Lamsam	Chairman
2. Mr. Krisada Lamsam	Vice Chairman
3. Mr. Hans J. J. De Cuyper	Vice Chairman
4. Ms. Sujitpan Lamsam	Director
5. Mr. Sara Lamsam	Director / Chief Executive Officer
6. Mr. Sutee Mokkhesava, Ph.D.	Director / President
7. Ms. Maneerut Anulomsombut	Independent Director
8. Mr. Kanich Punyashthiti	Independent Director
9. Mrs. April Srivikorn	Independent Director
10. Mrs. Nattaporn Phan-udom, Ph.D.	Independent Director
11. Mrs. Pakineenard Tiyachate	Director
12. Mr. Filip A. L. Coremans	Director
13. Mr. Glenn John Williams	Director
14. Mr. Somkiat Sirichatchai	Director
15. Mr. Pipavat Bhadravid	Director
16. Mr. Adisorn Sermchaiwong	Director

## FINANCIAL HIGHLIGHTS

(Unit: million THB)

	2021	2022	2023	Q1/24
Total Asset <sup>1</sup>	607,524	625,009	635,510	641,795
Capital Adequacy Ratio <sup>2</sup>	360%	332%	353%	368%

Note: <sup>1</sup> Asset data has been reviewed by the Certified Public Account

<sup>2</sup> Calculation of the Company's capital is in accordance with Risk-Based Capital (RBC) regime

## CREDIT RATINGS

**Fitch Ratings**

A- (Stable Outlook)  
AAA(tha) (Stable Outlook)

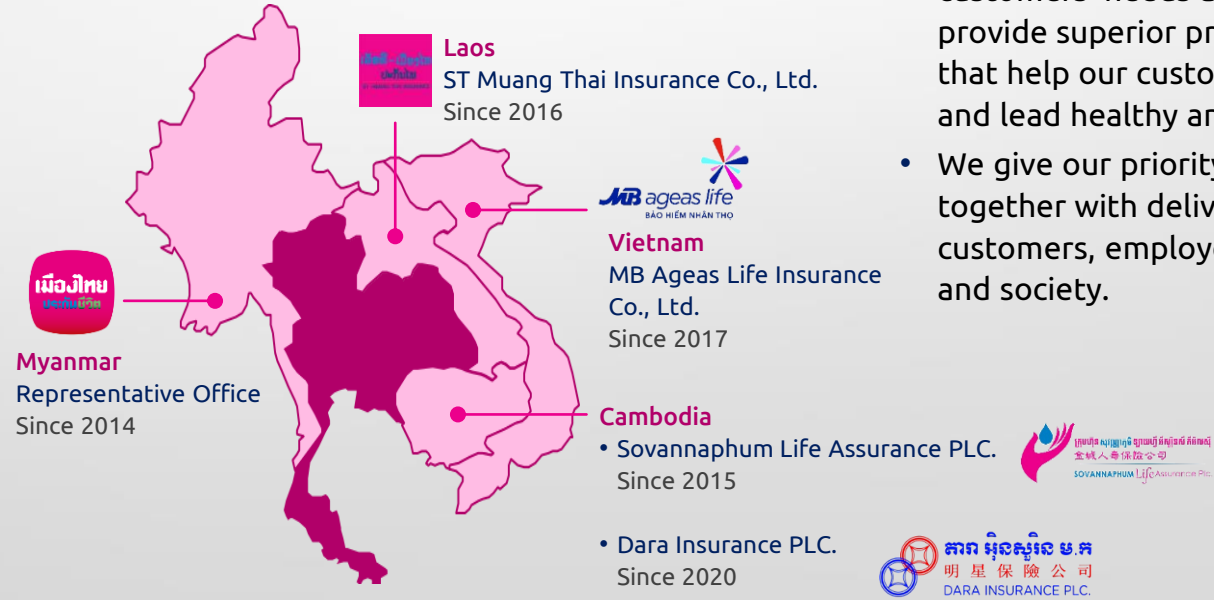
(As of 29 February 2024)

**S&P Global**

BBB+ (Stable Outlook)

(As of 30 October 2023)

## OVERSEAS INVESTMENT



## VISION

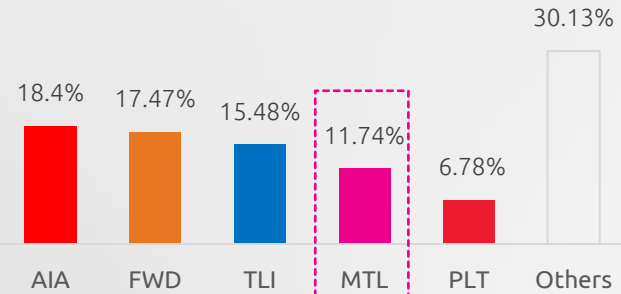
“To be the customers’ trusted lifetime partner through innovative life, health and investment solutions by putting customers at the heart of everything we do”

## MISSION

- We are the regional life insurance leader with financial and brand strength under corporate governance and risk management frameworks of international standard.
- We strive to understand the ever-changing customers’ needs and behaviors in order to provide superior products and relevant services that help our customers attain financial security and lead healthy and fulfilling lives.
- We give our priority to long-term sustainability together with delivering happiness to our customers, employees, partners, shareholders and society.

# MARKET POSITION (January - March 2024)

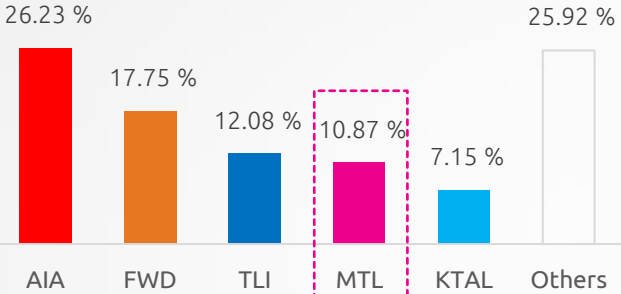
## New Business Premium



- MTL ranked no. 4 in life insurance industry
- Equivalent to 5,387.09 MB
- Market share at 11.74%

Life Insurance Industry: 45,890.41 MB  
Growth: 2.07%

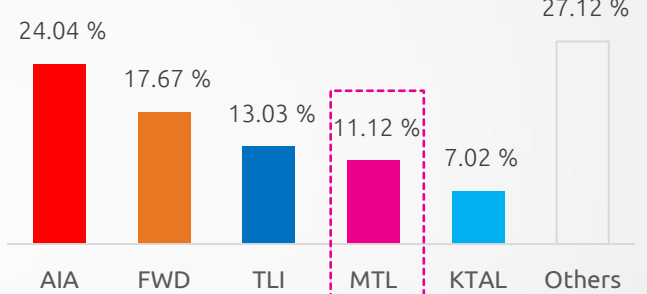
## Renewal Year Premium



- MTL ranked no. 4 in life insurance industry
- Equivalent to 12,839.36 MB
- Market share at 10.87%


Life Insurance Industry: 118,068.18 MB  
Growth: 5.79%

## Total Premium



- MTL ranked no. 4 in life insurance industry
- Equivalent to 18,226.46 MB
- Market share at 11.12%

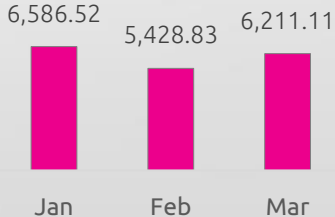
Life Insurance Industry: 163,958.59 MB  
Growth: 4.72%



**Total Premium  
(Jan - Mar 2024)**

**18,226.46**  
(million THB)

### MTL Performance 2024



(Unit: million THB)

# MTL HAPPENINGS



Muang Thai Life Assurance won Thailand Top Company Awards 2024 (Insurance Industry) (6 Consecutive Years)

from Thailand Top Company Awards 2024 hosted by Business+ Magazine & University of the Thai Chamber of Commerce



Muang Thai Life Assurance won 4 awards  
 1. 2023-2024 Thailand's Most Admired Company (Corporate Image)  
 2. Thailand's Most Admired Brand 2024 (InsurTech Sector)  
 3. CEO Thailand Prime Awards  
 4. Brand Maker

from 2023-2024 Thailand's Most Admired Company & 2024 Thailand's Most Admired Brand hosted by BrandAge Magazine



Muang Thai Life Assurance won Product Innovation Awards 2024 Category of Service from "MTL Click" (4 Consecutive Years)

from Product Innovation Awards 2024 hosted by Business+ Magazine & Mahidol University



Muang Thai Life Assurance won 2 awards  
 1. Best New Life Insurance Initiative (Silver Readiness)  
 2. Best Life Insurance CEO (2 Consecutive Years)

from International Finance Awards 2023 hosted by International Finance Magazine



Muang Thai Life Assurance won 3 awards  
 1. The Most Impactful Corporate  
 2. Leader of Leader 3. Leader of Business

from Future Trends Ahead & Awards 2024 hosted by Future Trend



Muang Thai Life Assurance won 2 awards  
 1. Best Brand Performance on Social Media (4<sup>th</sup> Time)  
 2. Best Brand Performance Campaign on TikTok

from 12<sup>th</sup> Thailand Social Awards hosted by Wiselight (Thailand) Co., Ltd.

# AWARDS & RECOGNITION in 2023 (41 Awards)

## 1. Corporate Awards (15 Awards)

- 1. Insurance Hall of Fame Award 2022**  
The Office of Insurance Commission (OIC)
- 2. Micro Insurance Award 2022**  
The Office of Insurance Commission (OIC)
- 3. OIC InsurTech Award 2022**  
The Office of Insurance Commission (OIC)
- 4. Thailand Top Company Award 2023**  
Insurance Industry  
Business+ Magazine & University of the Thai Chamber of Commerce
- 5. Organization of the Year 2023 Award**  
Life Insurance Company with Outstanding Management  
CEO Thailand Magazine
- 6. 2023 Excellent Practices Establishment on Labour Relations and Welfare Award**  
Department of Labour Protection and Welfare, Ministry of Labour
- 7. Elderly Support Organization Award**  
Ministry of Social Development and Human Security
- 8. Gender Equality Promotion Organization Award**  
Ministry of Social Development and Human Security
- 9. Excellent Design Award (Area: 300-500 Square Meters)**  
Money & Banking Magazine
- 10. Corporate Excellence Award**  
Enterprise Asia
- 11. Most Sustainable Insurance Service Provider Award**  
The Global Economics Magazine
- 12. Education Achievement Awards 2022-2023**  
LIMRA LOMA Institute

- 13. HR Asia Best Companies to Work for in Asia 2023**  
HR Asia Magazine
- 14. Excellence in HR Innovation (Gold)**  
Human Resources Online
- 15. Best HR Team (Silver)**  
Human Resources Online

## 2. Branding Awards (8 Awards)

- 16. Superbrands Award 2023**  
Superbrands Thailand
- 17. Best Brand Performance on Social Media (Insurance Industry)**  
Wisesight (Thailand) Co., Ltd.
- 18. Top Influential Brands Award 2022**  
Influential Brand (Singapore) & Neo Target Co., Ltd.
- 19. Thailand Most Admired Company Award 2022-2023**  
Brand Age Magazine
- 20. Thailand's Most Admired Brand Award 2023 (InsurTech Sector)**  
Brand Age Magazine
- 21. Brand Star Award (InsurTech Sector)**  
Brand Age Magazine
- 22. Marketing Award of Thailand 2023 (Bronze)**  
Category of Strategic Marketing from "ZYndromes" Campaign  
Marketing Association of Thailand (MAT)
- 23. Inspirational Brand Award**  
Enterprise Asia



# AWARDS & RECOGNITION in 2023 (41 Awards) (Cont'd)

## 3. Innovation Awards (2 Awards)

### 24. Business+ Product Innovation Awards 2023

Life and Non-Life Insurance Award, Category of Service from Application “MTL Click”  
Business+ Magazine & Mahidol University

### 25. Innovation in Product and Service Award

Siamrath Co., Ltd.

## 4. Product Awards (2 Awards)

### 26. Product of the Year 2023

Premium Health Insurance from “Elite Health Plus”  
Business+ Magazine & Mahidol University

### 27. Best New Life Insurance Initiative Award

from “Silver Readiness”  
International Finance Magazine

## 5. CEO Awards (14 Awards)

### 28. Financier of the Year 2023

Money & Banking Magazine

### 29. Thailand Top CEO of the Year 2023

Life Insurance Industry  
Business+ Magazine & Thammasat University

## 5. CEO Awards (14 Awards) (Cont'd)

### 30. CEO Econmass Award 2023

Popular Vote  
Economic Reporters Association

### 31. CEO Econmass Award 2022

Popular Vote  
Economic Reporters Association

### 32. Bangkok Post's CEO of the Year 2023

Best CEO in Innovation and Management Excellence  
Bangkok Post Newspaper

### 33. CEO of the Year 2023

Dokbia Thurakij Newspaper Group

### 34. Top CEO of the Year Award 2022

Influential Brand (Singapore) & Neo Target Co., Ltd.

### 35. CEO of the Year Award 2023

Life Insurance Company  
CEO Thailand Magazine

### 36. Certificate of Honor - Chief Innovation Officer (CIO)

National Innovation Agency

### 37. Humanitarian Excellence Award

Elderly & Vulnerable Group Support Organization  
Ministry of Social Development and Human Security

### 38. Best CEO in Insurance Award

The Global Economics Magazine

### 39. Best Life Insurance CEO Award 2023

International Finance Magazine

### 40. Best Life Insurance CEO Award 2022

International Finance Magazine

### 41. Master Entrepreneur Award

Enterprise Asia

